

APPLICATION FOR CREDIT
Walker Lumber & Hardware, Inc.

523 Thompson Lane
Phone 615-254-3344

Nashville, Tn. 37211
Fax 615-254-7953

Date _____

Firm Name _____ Phone () _____
Mailing Address _____ Fax () _____
City/State/Zip _____ Cell () _____
Street Address _____ County _____
Type of Business _____ Date Started _____
Business Website: _____
We are an: Individual () Partnership () Corporation () Limited Liability ()

PRINCIPAL OWNERS:

| | |
|---------------------------------|---------------------------------|
| 1 st Principal _____ | 2 nd Principal _____ |
| SS # _____ | SS # _____ |
| Street _____ | Street _____ |
| City _____ | City _____ |
| Phone # _____ Title _____ | Phone # _____ Title _____ |

Federal ID # _____ Purchase Orders Required Yes ___ No ___
Tax Exempt-Yes ___ No ___ If yes, please send sales tax exemption certificate.
Authorized Charge List-Yes _____ No _____ If yes, please see page 3.
Have you, any principal of your company or any guarantor listed below ever filed
bankruptcy? Yes ___ No ___ If yes, when? _____
Approximate Monthly Credit Requested \$ _____

BANK REFERENCES:

| | |
|------------------|------------------|
| Account No _____ | Account No _____ |
| Bank Name _____ | Bank Name _____ |
| Street _____ | Street _____ |
| City _____ | City _____ |
| Phone # _____ | Phone # _____ |
| Contact _____ | Contact _____ |

TRADE REFERENCES: (Must include all vendors from whom you currently or have purchased lumber)

| | <u>Name</u> | <u>Address</u> | <u>Account #</u> | <u>Phone</u> |
|-----------|-------------|----------------|------------------|--------------|
| 1. | _____ | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ | _____ |

The customer does guarantee that everything stated in this application is true and correct to the best of his/her knowledge. It is understood you will retain this application whether or not it is approved.

You are authorized to talk to my lender and to check our credit as necessary through our trade references, bank references and/or a consumer credit reporting agency to obtain answers about our credit experience.

In consideration of such extension of credit, it is understood all invoices shall be due and payable in accordance with the terms set forth herein, including all cost of collection and attorney's fees which may become due resulting from failure to pay the same. Total purchases in each month are payable by the 25th of the following month. A discount of 1% (before taxes) is allowed if paid by the 10th (1% 10th, net 25th). If invoices are not paid by the 25th, a 1 ½% service charge will be applied to all invoices. Accounts that are 60 days past due, will be placed on hold until the account is current. It is also understood that my credit privileges may be withdrawn at any time for any reason whatsoever.

Due to the ever increasing cost of accepting credit cards, we will no longer accept them as payment on our in-house accounts.

All parties further agree that in the event legal action becomes necessary the same will be filed and tried in Davidson County, Tennessee.

The undersigned further declares to Walker Lumber & Hardware, Inc. that he/she is duly authorized to sign this credit application form in behalf of the person and /or company herein represented.

NAME OF FIRM _____
SIGNED BY _____ TITLE _____ DATE _____
PRINTED SIGNATURE _____

AUTHORIZED CHARGE LIST:

INDIVIDUAL PERSONAL GUARANTY

I, _____ residing at _____ for
and in consideration of you extending credit at my request to _____
_____ (hereinafter referred to as the "Company"), of which I am,
_____. Hereby personally guarantee to you the
payment at Walker Lumber & Hardware, Inc. in Davidson County in the State
of Tennessee of any obligation of the Company and I hereby agree to bind
myself to pay you on demand any sum which become due to you by the
Company whenever the Company shall fail to pay the same. It is understood
that this guaranty shall be continuing and irrevocable guaranty and indemnity
for such indebtedness of the Company. I do hereby waive notice of default,
non-payment and notice thereof and consent to any modification or renewal
of the credit agreement hereby guaranteed.

WITNESS: _____ SIGNATURE _____
PRINT _____
DATE _____

CREDIT DEPT. USE ONLY:
CREDIT LINE _____ CUSTOMER NO. _____
APPROVED BY _____ DATE _____
